**Motorcycle Raffle Policies & Procedures**

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# Sales

Laconia Rotary members are not eligible to win or enter the raffle. (BOD 7/19/18)

# Motorcycle Purchase Policy

If possible, the motorcycle will be purchased with LARO funds. If this results in LARO funds being decreased too much, some of the purchase price will be taken out of LARO and the additional amount needed (up to the motorcycle purchase price) will be taken out of our investments and replaced before the end of the FY.

8/22/18 Draft - Motorcycle Purchase Policy

The funds to purchase the motorcycle plus $1,000 to cover initial expenses will be transferred from the investment account to the Laconia Rotary checking account. All of these funds plus 20% of the net motorcycle raffle gain will be returned to the investment account no later than the end of Motorcycle Week.

e.g. 2017-18

Expenses $22,500 purchase price + 6,306 other = $28,806

Income $66,157

Net $37,351

Return to investments 23,500 + 7,470= $30,970